1. The *Rural and Regional Adjustment Act 1994* (the Act) establishes QRAA primarily to administer assistance schemes that foster the development of a more productive and sustainable rural and regional sector in Queensland.
2. Section 11 of the Act requires that all approved assistance schemes be set out in detail in regulation. The *Rural and Regional Adjustment Regulation 2000* (the Regulation) is the regulation which details the approved schemes of assistance.
3. The Regulation was due to expire on 31 August 2011. A review of the Regulation found that the nature and objectives of all schemes legally anchored in the Regulation align with the objectives and requirements of the Act. The review recommended that the Regulation be remade to continue the existing schemes of assistance but subject to amendments to enhance its operations.
4. The new *Rural and Regional Adjustment Regulation 2011* replaces the Regulation. In line with the review recommendations, obsolete functions and expired schemes have been deleted and the new Regulation provides for QRAA to administer outstanding loans made under expired schemes.
5. Minor changes to the wording of current schemes of an administrative nature have been made to improve understanding and ensure consistency across schemes. These changes do not reduce scheme eligibility for potential applicants. The new Regulation does not introduce any new schemes of assistance.
6. Cabinet approved that the *Rural and Regional Adjustment Regulation 2011* be recommended to the Governor in Council for approval.
7. Attachments
* [*Rural and Regional Adjustment Regulation 2011*](Attachments/RuralAdjusAuR11%5B1%5D.pdf)
* [Explanatory Notes for the *Rural and Regional Adjustment Regulation 2011*](Attachments/Explan%20Notes.pdf)
* [Report on the Review of the *Rural and Regional Adjustment Regulation 2000*](Attachments/Report%20on%20Review%20of%20Rural%20and%20Regional%20Adjustment%20Regulation%202000.pdf)